

Success Stories – Environmental Company

Overview

This is an environmental remediation company that has been in business for over 30 years. The company had outgrown its accounting system, and needed a new system to help manage the company's finances in the future. In addition, the company had experienced significant swings in its profitability over the years, setting records for sales and profits in one year, followed by operating losses in other years.

Solution

BIK was engaged to install the new accounting system and train the company's personnel on its use. The training included showing how the various functions performed in the old system were to be handled in the new accounting system. In addition, budgets and operating plans were developed to lay out a financial plan that the company could be managed against. Reports were developed to assist the company in monitoring its progress in achieving its financial plan.

Client Benefits

The new system was installed on time and within budget, and is a more stable, integrated application. Accounting transactions are more efficiently and effectively processed in the new system by the company's accounting personnel. Accurate and timely financial statements, along with other monthly management reports, are produced to help the owners manage the company's finances. In addition to the value added by our Controller | CFO group the bank was satisfied because they had requested the company to improve their financial infrastructure.

If you have any questions, please contact, Tony Battaglia, Director of Controller|CFO services, at 847.281.3209.

